

5 December 2019

**MYANMAR DRILLING UPDATE:
DRILLING COMMENCEMENT OF
CHAUK APPRAISAL WELL SHWEZETTAW-001**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has commenced drilling appraisal well Shwezettaw-001 in the Chauk oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. Shwezettaw-001 is being drilled using Goldpetrol’s ZJ 450 rig, thus drilling costs are expected to be relatively low. Interra’s share of the cost of drilling is funded from existing funds on hand.

Shwezettaw-001 is drilled as an appraisal well in the far north of the Chauk structure and very near the northern block boundary. The well will be directionally drilled reaching a maximum inclination of 40 degrees and a total measured depth of 5,000 feet to test the production potential of oil reservoirs which have produced in this area. The deeper of these is the Shwezettaw formation which produces oil and gas in areas to the north, but does not currently produce in the Chauk field.

Shwezettaw-001 is the eighth well to commence drilling in Myanmar in 2019, and Interra estimates that the drilling and completion results should be available within approximately six weeks. The Company will announce the results of the drilling operation as soon as they may be ascertained as well as updates reflecting critical or unexpected events during drilling.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.