

6 September 2018

CESSATION OF SUBSIDIARY – PT MITRA INVESTINDO TBK – UPDATE

The Board of Directors (the "**Board**") of Interra Resources Limited (the "**Company**") refers to the announcement dated 30 June 2018. Unless otherwise defined, all capitalised terms shall bear the same meaning ascribed to them in the announcement on 30 June 2018.

The Board wishes to announce that Mr Sugi Handoko has been reappointed as the president director of PT Mitra Investindo Tbk ("**MITI**"), and that MITI has appointed Mr Pradopo Subekti as a director of MITI. The board of directors of MITI now comprises Mr Sugi Handoko, Mr Pradopo Subekti, and Ms Diah Gandhi. Mr Pradopo Subekti and Ms Diah Gandhi do not represent the Company on MITI's board of directors. Consequently, the Company still does not have majority representation on MITI's board of commissioners and board of directors, or defacto control over the voting rights of both boards, and hence the cessation of MITI as a subsidiary of the Company remains unchanged.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.