

11 July 2018

**MYANMAR DRILLING UPDATE:
CHAUK DEVELOPMENT WELL CHK 1210
COMPLETED AS AN OIL PRODUCER**

Interra Resources Limited (“**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1210 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1210 was drilled using a hired ZJ 750 rig, and Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1210 was drilled to a total measured depth of 3,250 feet using directional drilling techniques in order to intercept multiple targeted reservoirs at optimum sub-surface positions. It was drilled in the Chauk field South Central Fault Block as a north offset to recently completed oil producer CHK 1207. Following production testing, CHK 1210 has been completed through casing perforations over 105 feet covering fourteen reservoirs for 125 barrels of oil per day. There are remaining prospective oil reservoirs identified in the well that may be evaluated at a later date.

CHK 1210 is the fifth well to be completed as an oil producer in Myanmar in 2018.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.