


30 June 2018

**CESSATION OF SUBSIDIARY – PT MITRA INVESTINDO TBK**



Interra Resources Limited (the “**Company**”) wishes to announce that with effect from 30 June 2018: (i) Mr Foo Say Tain, the Company’s chief financial officer, has resigned from his position as a commissioner of PT Mitra Investindo Tbk (“**MITI**”); and (ii) Mr Sugi Handoko, the Company’s vice president of operations, has stepped down from his position as the president director of MITI.

Following this, the Company has ceased to have the majority representation on MITI’s board of commissioners and board of directors and de facto control over the voting rights of both the board of commissioners and board of directors. Accordingly, MITI has ceased to be a subsidiary of the Company with effect from 30 June 2018. The Company still continues to hold 689,870,383 shares or approximately 48.87% of the share capital of MITI.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.