

1 April 2014

**MYANMAR DRILLING UPDATE:
CHAUK DEVELOPMENT WELL CHK 1182
COMPLETED AS AN OIL PRODUCER**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1182 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1182 was drilled as a deviated well using hired ZJ 750 rig to a measured depth of 3,600 feet. Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1182 is the fourth well completed in the new successful development programme of directional drilling under the Ayeyarwaddy River in northern Chauk field. The primary objective is to accelerate production from these oil reservoirs and after 5 days of production testing, CHK 1182 has been completed through casing perforations over 71 feet covering nine reservoirs for 135 barrels of oil per day.

CHK 1182 is the sixth well to be completed as an oil producer in Myanmar in 2014.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.