

INTERRA RESOURCES LIMITED

Company Registration No. 197300166Z

SGX ANNOUNCEMENT

SGX Code: Interra Res (5GI)

30 July 2013

PRODUCTION, DEVELOPMENT & EXPLORATION ACTIVITIES FOR THE QUARTER ENDED 30 JUNE 2013 ("Q2 2013")

| Production Profile | Myanmar | | Indonesia (TMT) | | Indonesia (LS) | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Q1 2013 (barrels) | Q2 2013 (barrels) | Q1 2013 (barrels) | Q2 2013 (barrels) | Q1 2013 (barrels) | Q2 2013 (barrels) |
| Gross production | 201,185 | 216,596 | 35,322 | 109,489 | 15,506 | 19,508 |
| Non-shareable production | (110,140) | (110,214) | (954) | (931) | - | - |
| Shareable production | 91,045 | 106,382 | 34,368 | 108,558 | 15,506 | 19,508 |
| Interra's share of shareable production | 54,627 | 63,829 | 34,368 | 108,558 | 15,506 | 19,508 |



Gross production refers to the total volume of oil produced in the respective fields. Non-shareable production is the quantity of oil that is deducted from gross production and allocated directly to the respective host governments. The amount of oil remaining is the shareable production, which is then split among the contract counterparties in accordance with the respective contractual terms. The chart above represents Interra's share of the shareable production in the respective fields.



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Development and Production Activities

Myanmar: Chauk and Yenangyaung IPRCs (Interra 60%)

In Q2 2013, the combined gross production for both fields was 216,596 barrels of oil, an increase of 8% over the preceding quarter of 201,185 barrels of oil.

The operator, Goldpetrol Joint Operating Company Inc. ("Goldpetrol") (Interra 60%) completed one development well (commenced drilling in Q1 2013) in the Chauk field and four in the Yenangyaung field (one commenced in Q1 2013) as oil producers in Q2 2013. The addition of the new drilling rig, which commenced drilling in Q1 2013, continues to accelerate the development in both fields and has had a positive impact on production increases. These wells are a continuation of the emphasis on drilling shallow to intermediate depth wells using Goldpetrol's own rigs to develop areas in producing reservoirs that are not currently drained by existing wells.

Renewed focus new casing on perforations in existing wells and reactivation of old shut-in wells in both fields have contributed to positive production results with two wells to date



showing significant production increases. Technical reservoir studies aimed at identifying additional opportunities with respect to increasing production in existing wells and new well delineation are ongoing.

Throughout the quarter, Goldpetrol continued to optimise production via surface and borehole enhancements combined with scheduled maintenance with the objective of maintaining (or increasing) current production levels from existing wells.

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Indonesia: Tanjung Miring Timur TAC (Interra 100%)

The four new wells completed in Q1 2013 continue to contribute to the majority of the production. The testing of additional reservoir intervals has continued in an effort to optimise and increase field production. Four new locations have been approved and site construction has commenced with drilling on the first scheduled to begin in Q3 2013 using a contracted rig with continued "back to back" drilling. As with the first four wells, the new well locations are based on reservoir concepts gained from the 3D seismic data interpretation with respect to structural and depositional aeoloaic models. The technical data from the new



wells and from ongoing reservoir studies has been incorporated into the 3D interpretation to yield a refined technical field model.

Surface and borehole enhancements combined with scheduled maintenance and the installation of new lifting and other production equipment has continued with the aim of enhancing production from current producing wells.

In Q2 2013, gross production was 109,489 barrels of oil, an increase of 210% as compared to the previous quarter of 35,322 barrels of oil, mainly contributed by the new well TMT 53.

Indonesia: Linda Sele TAC (Interra 100%)

The second well in the drilling programme based on the new 3D seismic data interpretation was completed as an oil well in Q2 2013. Additional reservoir zones are scheduled for testing in Q3 2013 with the aim of optimising and increasing production from this well. The two additional wells which have been approved for 2013 drilling will be postponed until 2014 so as to optimise the use of a contracted rig, especially with respect to the possibility of drilling more than two.

Production optimisation works through surface and borehole enhancements, scheduled maintenance, and new lifting



and other production equipment continued throughout Q2 2013.

In Q2 2013, gross production was 19,508 barrels of oil, an increase of 26% as compared to the previous quarter of 15,506 barrels of oil. There were three upliftings of approximately 17,512 barrels of oil during the quarter.



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Indonesia: Kuala Pambuang PSC (Interra 49%)

The acquisition of the approximately 245 line kilometres of 2D seismic data is awaiting from various approvals government agencies. The seismic data acquired over will be the most prospective area of the block. The objective is to delineate the best location for a possible exploration well to test the hydrocarbon potential of this portion of the Pambuang Basin. Geologic studies continue over the block.



Other Matters

Interra continues to evaluate acreage opportunities throughout Southeast Asia.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.