

## INTERRA RESOURCES LIMITED

Company Registration No. 197300166Z

## SGX ANNOUNCEMENT

SGX Code: Interra Res (5GI)





## MYANMAR DRILLING UPDATE: YENANGYAUNG DEVELOPMENT WELL YNG 3254 COMPLETED AS AN OIL PRODUCER

Interra Resources Limited (the "Company" or "Interra") wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. ("Goldpetrol"), has completed drilling development well YNG 3254 in the Yenangyaung oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Yenangyaung field and also owns 60% of Goldpetrol which is the operator of the field. Since the well was drilled using Goldpetrol's own Cooper LTO 350 rig, costs were comparatively low. Interra's share of the costs of drilling was funded from existing funds on hand.

YNG 3254 was drilled to a total depth of 3,010 feet as an offset development well to YNG 3250 which was completed as an oil producer in January 2013. The objective of YNG 3254 is to accelerate oil production from the producing reservoirs as found in YNG 3250. YNG 3254 has been completed at 25 barrels of oil per day through casing perforations in four of these reservoirs.

YNG 3254 marks the fifth well drilled in the Yenangyaung field and the ninth drilled in the Myanmar asset in 2013, all of which have been completed as oil producers.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia Chief Executive Officer

## **About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.